



### For Lease - Jacksons Travel Center Retail/Restaurant Space

1605 South Russell, Suite B Missoula, Montana

Multi-Tenant Retail Suite | ±1,800 SF

Exclusively listed by: Claire Matten, CCIM | SIOR Claire@SterlingCREadvisors.com 406.360.3102

## **Opportunity Overview**

SterlingCRE Advisors is pleased to offer a rare opportunity to lease a highimpact retail/restaurant suite in one of Missoula's most prominent commercial corridors. Located at 1605 South Russell Street, this ±1,800 square foot space places your business in the heart of nonstop traffic surrounded by established neighbors and situated at one of the busiest intersections in the city.

#### Key Advantages:

- <u>Unbeatable Visibility</u>: Expansive storefront windows facing a high-traffic thoroughfare provide maximum exposure to both foot and vehicle traffic.
- <u>Ready for Business</u>: The suite features an existing kitchen setup, shared restrooms, and ample open space that can be easily tailored to your brand's vision.
- <u>Superior Access</u>: Convenient ingress/egress and abundant on-site parking ensure easy customer access from multiple directions.
- <u>Signage</u>: Capitalize on high-impact signage opportunities at both the building and street level to keep your brand front and center.

#### Why Choose 1605 South Russell?

- Located in a thriving commercial hub with consistent customer draw
- Surrounded by synergistic businesses with expanded visibility from fuel station customers
- Highly adaptable interior ready to suit a wide range of uses from quickservice restaurants to boutique retail or service providers

Whether you're launching a new concept or expanding your footprint, this space offers the visibility, convenience, and flexibility to set your business apart.



| Address           | 1605 South Russell Street<br>Missoula, MT 59801  |  |  |  |  |
|-------------------|--|--|--|--|--|
| Property Type     | Restaurant/Retail Suite  |  |  |  |  |
| Lease Rate        | \$32.00/SF, NNN  |  |  |  |  |
| Estimated NNN     | \$7.00 SF<br>(includes taxes, insurance, estimated<br>maintenance); Tenant to contract for separately<br>metered utilities |  |  |  |  |
| Total Square Feet | ±1,800 Square Feet   |  |  |  |  |
| Total Acreage     | ±0.64 Acres  |  |  |  |  |

#### **Opportunity Overview**

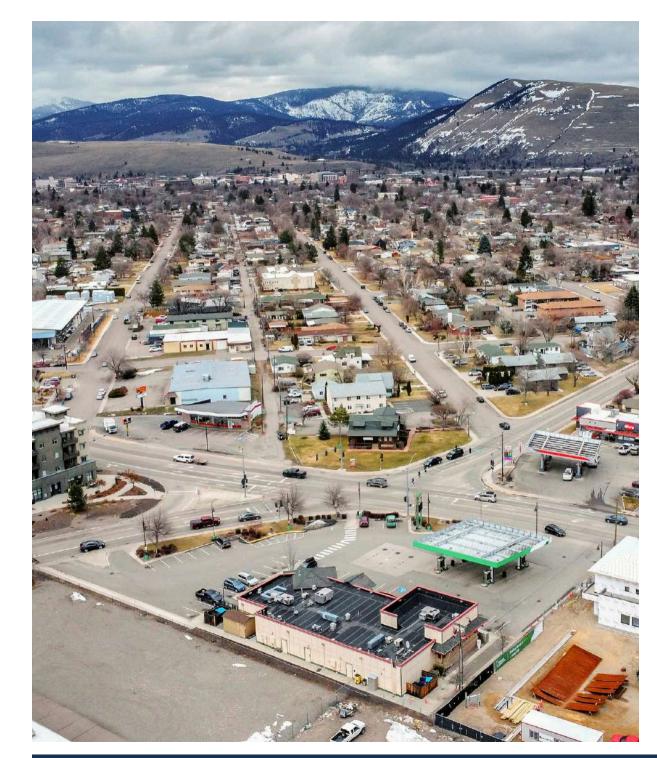
## **Interactive Links**

### 🔗 Link to Listing

#### Street View

💮 <u>3D Tour</u>

Note: If there are issues with video launch, you may need to update your PDF software or use the links above



Interactive Links

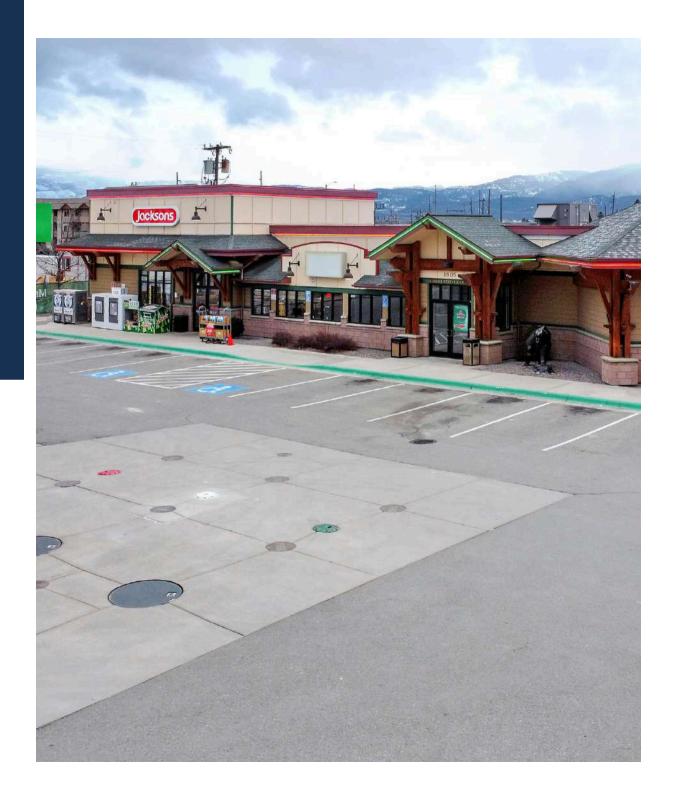
## **Property Summary**

| Property Type                      | Multi-Tenant Retail   |  |  |  |
|------------------------------------|---|--|--|--|
| Square Footage<br>(per Floor Plan) | ±1,800 SF   |  |  |  |
| Total Acreage                      | ±0.64 Acres   |  |  |  |
| Services                           | City Water and Sewer  |  |  |  |
| Access                             | Mount Avenue and Russell Street; Shared<br>entrance into building         |  |  |  |
| Zoning                             | <u>C2-4 (City of Missoula)</u><br>Link to Zoning Code                     |  |  |  |
| Estimated 2025 NNN                 | \$7.00/SF   |  |  |  |
| Traffic Count                      | Mount Ave: ±18,303 VPD (2023 AADT)<br>Russell St: ±15,022 VPD (2023 AADT) |  |  |  |
| Parking                            | 6.26 per 1,000 SF   |  |  |  |
| Year Built                         | 2006  |  |  |  |

#### 1605 South Russell St, Missoula, MT



#### **Property Details**





## Prominently Positioned at a Fully Signalized Intersection



Monument and Marquee Signage Available



Located Along one of Missoula's Primary Thoroughfares



Added Visibility/Traffic from Fuel Station & Convenience Store



Multiple Ingress/Egress Points with Ample Parking

### **Opportunity Highlights**



**Regional Locator Map** 









Photos









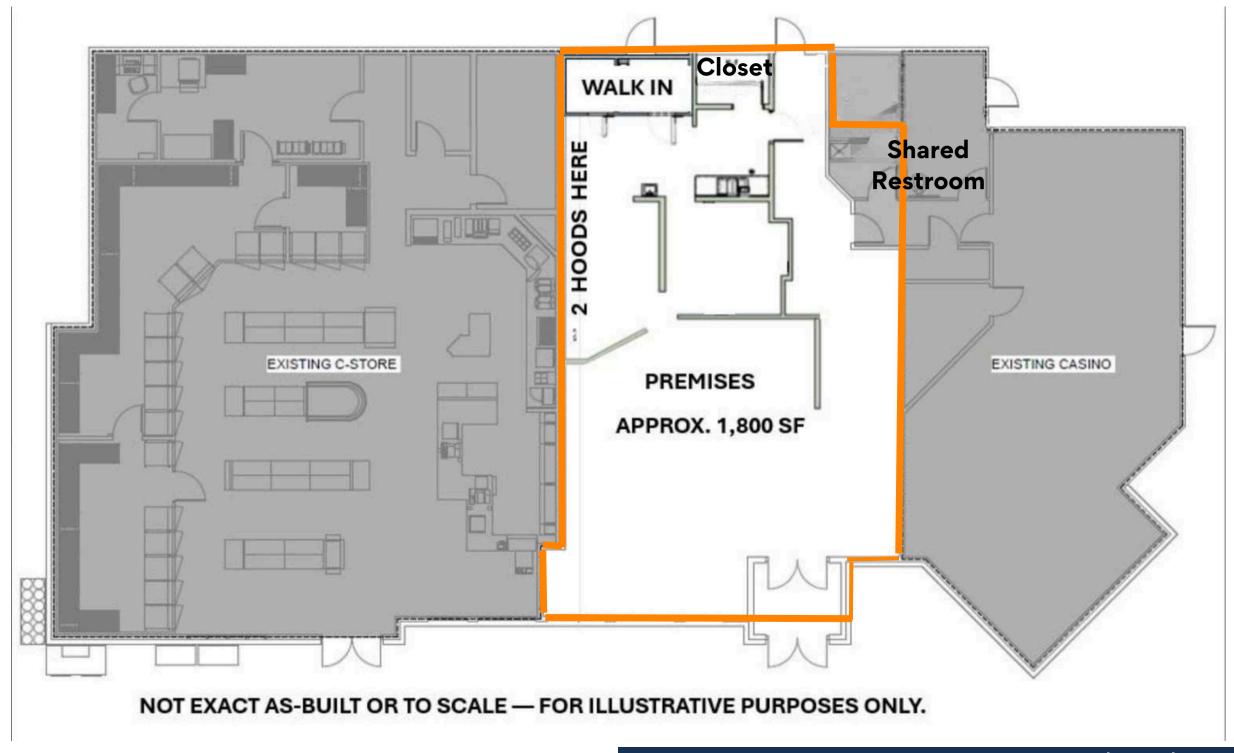






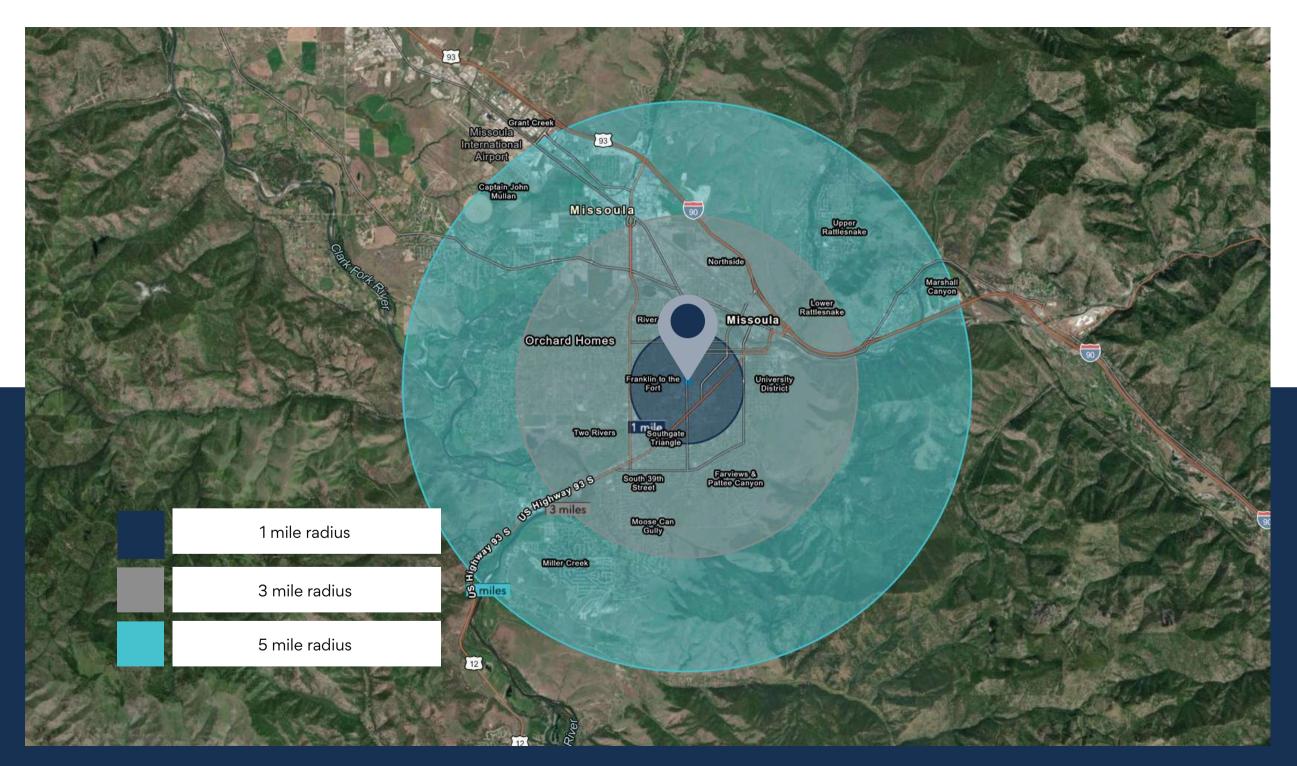


Photos



Shared Restroom

#### Floorplans



#### Radius / Drive Time Map

|                            | KEY FACTS                                   |                                   | 1 mile    |   | HOUSING S                                | TATS                            |                      | 1 mile                      |
|----------------------------|---|-----------------------------------|-----------|---|--|---------------------------------|----------------------|-----------------------------|
| 15,331                     | 34.8  | 2.0                               |           |   |  |                                 |                      | <u>A</u>                    |
| Population                 | Median Age                                  | Average Housel                    | hold Size | <b>\$414,443</b><br>Median Home Value   | \$7,442<br>Average Spen<br>Mortgage & Ba | ton                             | \$93<br>Median Contr |                             |
| \$55,290                   | 3,078                                       | 4,38                              | 0         | 2024 Households by income (Esri<br>The largest group: \$50,000 - \$74,999 (17.<br>The smallest group: \$200,000+ (4.2%) |  |                                 |                      | 1 mile                      |
| Median Household<br>Income | 2023 Owner Occupied<br>Housing Units (Esri) | 2023 Renter Occupi<br>Units (Esri |           | Indicator ▲ <\$15,000 \$15,000 - \$24,999 \$25,000 - \$34,999   | Value<br>10.8%<br>8.3%<br>10.3%          | Diff<br>+3.6%<br>+1.4%<br>+3.7% |                      |                             |
|                            | BUSINESS                                    |                                   | 1 mile    | \$35,000 - \$49,999<br>\$50,000 - \$74,999<br>\$75,000 - \$99,999   | 15.6%<br>17.5%<br>14.8%                  | +0.5%<br>+2.0%<br>-2.0%         |                      |                             |
|                            |   | ė                                 |           | \$100,000 - \$149,999<br>\$150,000 - \$199,999<br>\$200,000+  | 13.3%<br>5.2%<br>4.2%                    | -2.8%<br>-1.6%<br>-4.8%         |                      |                             |
| 1,195<br>Total Businesses  |   | 10,568<br>Total Employees         |           |   | Bar                                      | show deviation                  | on from Missoula     | County                      |
| Variables                  | 1 mile                                      | 3 miles                           | 5 miles   | Variables   |  | 1 mile                          | 3 miles              | 5 miles                     |
| 2022 Total Population      | 15,331                                      | 65,203                            | 89,733    | 2022 Per Capita Income  |  | \$37,009                        | \$38,139             | \$41,427                    |
| 2022 Household Population  | 15,246                                      | 62,512                            | 86,670    | 2022 Median Household Income  |  | \$55,290                        | \$58,212             | \$66,462                    |
| 2022 Family Population     | 9,000                                       | 38,192                            | 57,492    | 2022 Average Household Income   |  | \$76,149                        | \$82,787             | \$93,167                    |
| 2027 Total Population      | 15,494                                      | 66,400                            | 92,577    | 2027 Per Capita Income  |  | \$44,312                        | \$45,442             | \$49,414                    |
|                            | 15 400                                      | 63,709                            | 89,515    | 2027 Median Household Income  |  | \$68,382                        | \$72,197             | \$79,855                    |
| 2027 Household Population  | 15,409                                      | 00//07                            |           |   |  |                                 |                      | 100000 0000 000 000 000 000 |

This infographic contains data provided by Esri, Esri-U.S. BLS, ACS, Esri-Data Axle. The vintage of the data is 2024, 2029, 2018-2022.

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### Key Facts

## Missoula Retail Market Data | 2024

| EASING ACTIVI                  | TIREIAIL               |                        |          |
|--------------------------------|------------------------|------------------------|----------|
|                                | T12 Ending<br>12.31.23 | T12 Ending<br>12.31.24 | Change   |
| County Average<br>Lease Rate   | \$21.39                | \$23.64                | 10.52% 🕇 |
| Downtown Average<br>Lease Rate | \$23.93                | \$25.56                | 6.81%    |
| NNN Average                    | \$6.72                 | \$6.54                 | -2.68%   |
| <b>County Vacancy</b>          | 2.61%                  | 3.32%                  | 0.71%    |

#### SALES ACTIVITY | RETAIL

|                                       | T12 Ending<br>12.31.23 | T12 Ending<br>12.31.24 | Change |
|---------------------------------------|------------------------|------------------------|--------|
| County<br>Average Sale Price PSF      | \$203.07               | \$403.81               | 98.85% |
| Condominium<br>Average Sale Price PSF | -                      | \$402.03               | -      |
| Freestanding<br>Average Sale Price SF | \$203.07               | \$404.04               | 98.97% |
| l data covers the trailing 12 month   | 15                     |                        |        |

Lease data is based on NNN or NNN Equivalent

| RETAIL DEVELOPMENT PIPELINE |            |   |  |  |
|-----------------------------|------------|---|--|--|
| Construction                | ±22,523 SF | - |  |  |
| Permitting                  | 5,000 SF   |   |  |  |
| Planning                    | ±14,000 SF |   |  |  |
| Completed YTD 2024          | ±13,614 SF |   |  |  |





## **Missoula Air Service**

Missoula International Airport offers direct flights to major cities on the west coast and midwest.



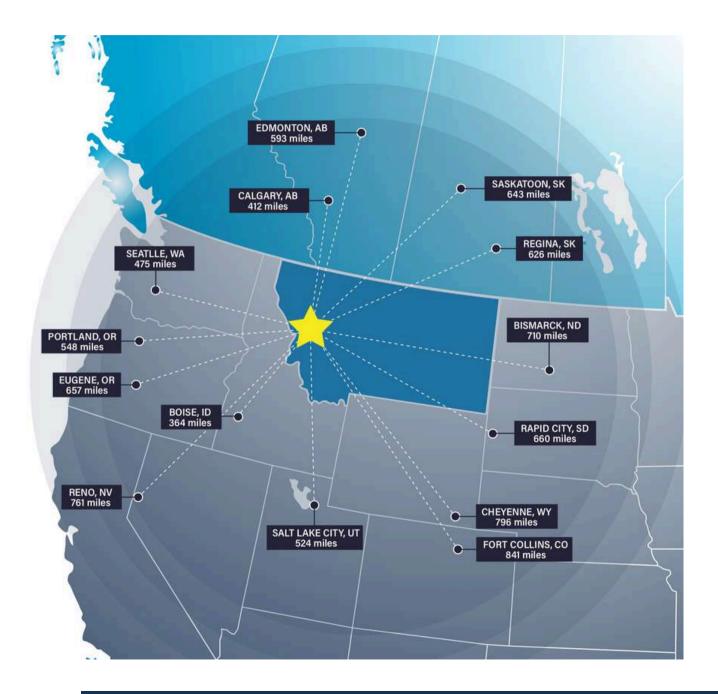
#### Missoula Air Service

## **Missoula Access**

#### Missoula offers strategic proximity to major cities in the Pacific Northwest, Midwest, and Canada.

Missoula is within a day's truck drive of cities across the Northwest, including major Canadian metros. Easy access to Interstate 90 and US Highway 93 means Montana's major cities including Billings, Bozeman, Butte, Helena, Great Falls, Kalispell and Missoula are within a half day's drive.

Access to rail and the Missoula International Airport round out the city's access to a multimodal transportation network.



#### Access Across the Northwest

## **Top Employers**

**University of Montana** 3,000+ employees

**Missoula County Public Schools** 3,000+ employees

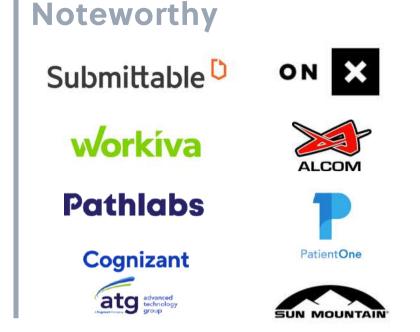
**St. Patrick Hospital** 1000+ employees

Montana Rail Link 1,000+r employees **Community Medical Center** 1000+ employees

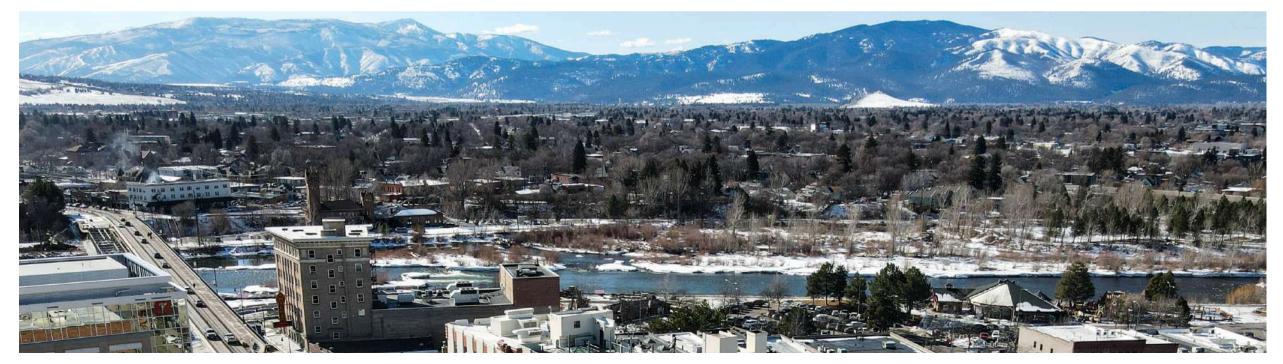
Missoula County 500+ employees

**City of Missoula** 500+ employees

Allegiance Benefits 500+ employees



Source: Montana Department of Labor & Industry | Imi.mt.gov & Zippia | zippia.com



#### About Missoula

## #2 Best Places to Live in the American West

Sunset Magazine

#### **Top 10 Medium Cities for the Arts** 2023 Southern Methodist University

#### **University of Montana Top Tier R1** Designation

This designation, based on high research and innovation spending, held by only 3.7% of US Universities, attracts top-tier faculty and students

#### **#9 Best Performing US City**

The Milken Institute- Smaller Metros under 275.000 Residents

#### #4 Best Small Cities in America to Start a **Business**

Verizon Wireless

#10 Best Small Metros to Launch a Business **CNN Money** 

#### **#6 Best Cities for Fishing** Rent.com

**#1 City for Yoga** Apartment Guide

### **#1 Most Fun City for Young People**

Smart Assets



### 12.5% Population Growth - 2012-2022

Missoula ranks among highest net migration cities is US

### Median Age 34 Years Old

The median age in the US is 39

#### 58.8% Degreed

Associates degree or higher, 18.7% have a graduate level degree

#### 24.7% High Income Households

Incomes over \$100,000 a year

#### 53.4% Renters



#### **Top 5 Occupations**

Office & Admin Support, Food Service, Sales, Transportation

### About Missoula

**16 Minutes** Average Commute Time

**15.6% Multimodal Commuters** Walk or bike to work

**81 Hours Saved** 81 hours saved in commute yearly over national average

**14 Non-Stop Air Destinations** With a recently upgraded terminal at the Missoula International Airport

#### 62 Miles

Of bike lanes with a Gold rating from the League of American Bicyclists

#### **12 Routes**

Provided by a bus network across the City of Missoula

#### **11 EV Charge Stations**

Available to the public across Missoula



#### Designated as a Tech Hub

Western Montana was one of 30 applicants out of 200 designated as a Tech Hub by the federal government and now eligible for millions of dollars in funding for research in smart, autonomous and remote sensing technologies.

#### **Diversity Among Top Employers**

University of Montana (education), Providence Health Services/St. Patrick's Hospital (medical), Community Medical Center (medical), Montana Rail Link (transportation), Neptune Aviation (aviation services)

#### **High Labor Participation**

Missoula consistently offers one of the highest labor force participation rates in the country.

#### **Expanding Industries**

Missoula has seen major growth in construction, professional, scientific, and manufacturing businesses over the past decade.

#### Growing Number of Technology Companies

Cognizant, onX, Submittable, and Lumenad are some leading tech firms in Missoula

### About Missoula





#### CLAIRE MATTEN, CCIM | SIOR Commercial Real Estate Advisor

Claire has a long record of successfully guiding local, national, and multi-national clients with their commercial real estate acquisitions, lease obligations, asset reposition and dispositions. Claire specializes in industrial investment, commercial office, and self-storage properties.

# Brokerage Advisors



#### CARLY CHENOWETH

**Transaction Coordinator** 

Carly brings an affinity for details, organizational skills and a passion for real estate to the team. After spending several years in the busy world of residential real estate, she knows how to get the most complex deals to closing. Her goal is to make the process effortless for buyers and sellers.



#### JOE TREDIK Leasing Specialist

Joe brings a personal understanding of the local market, its trends, and its unique opportunities to the Sterling Team. He leverages his accounting background and leasing experience to provide clients with detailed financial analysis and strategic insights that enable clients to make well informed leasing decisions.



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