

VERNAL TEXACO

981 W MAIN STREET VERNAL, UTAH 84078 **EXCLUSIVELY LISTED BY:**

matthew porter mporter@mtnwest.com direct 801.852.8575 View Profile



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CONFIDENTIALITY AND DISCLOSURE

Mountain West Commercial Real Estate has been retained on an exclusive basis to market the property described as 981 W Main Street, Vernal, Utah 84078. Broker has been authorized by seller of the property to prepare and distribute the enclosed information for the purpose of soliciting offers to purchase from interested parties. More detailed financial, title and tenant lease information may be made available upon request following the mutual execution of a letter of intent or contract to purchase between the Seller and the prospective purchaser. You are invited to review this opportunity and make an offer to purchase based upon your analysis. If your offer results in the Seller choosing to open negotiations with you, you will be asked to provide financial references. The eventual purchaser will be chosen based upon an assessment of price, terms, ability to close the transaction and such other matters as the Seller deems appropriate.

The Material is intended solely for the purpose of soliciting expressions of interest from qualified investors for the acquisition of the Property. The Material is not to be copied and /or used for any other purpose or made available to any other person without the express written consent of Broker or Seller. The Material does not purport to be all-inclusive or to contain all of the information that a prospective buyer may require. The information contained in the material has been obtained from the Seller and other sources and has not been verified by the Seller or its affiliates, agents, representatives, employees, parents, subsidiaries, members, managers, partners, shareholders, directors, or officers, makes any representation or warranty regarding such pro forma. Purchaser must make its own investigation of the Property and any existing or available financing, and must independently confirm the accuracy of the projections contained in the pro forma.

Seller reserves the right, for any reason, to withdraw the Property from the Market. Seller has no obligation, express or implied, to accept any offer. Further, Seller has no obligation to sell the Property unless and until the Seller executes and delivers a signed agreement of purchase and sale on terms acceptable to the Seller, in its sole discretion. By submitting an offer, a purchaser will be deemed to have acknowledged the foregoing and agreed to release Seller and Broker from any liability with respect thereto.

Property walk-throughs are to be conducted by appointment only. Contact Broker for additional information.

INVESTMENT SUMMARY & HIGHLIGHTS

PRICING & PROPERTY INFORMATION

| PURCHASE PRICE | \$550,000 |
|--------------------------|-----------|
| GROSS LEASABLE AREA (SF) | 4,192 |
| LAND SIZE (AC) | 0.60 |
| # OF PUMPS | 5 |
| YEAR BUILT | 1980 |

UNDERGROUND STORAGE TANK INFO

3 tanks made of fiberglass reinforced plastic, all installed in 1996

INVESTMENT HIGHLIGHTS

- Business and Real Estate Sale of a Gas Station & C-Store
- Potential Redevelopment Site
- Traffic Counts Exceed 24,000 Cars Daily on Highway 40
- Pumps and Tanks Still Operational
- Approximately 3.5 hours to Salt Lake City



PROPERTY FEATURES & LAND OVERVIEW



LOCATION

Directly on W Main St.

LAND AREA

Consists of 0.6 Acres or 26,136 SF of Land Area

BUILDING AREA

The Subject Property Consists of 1 Retail Building Totaling Approximately 4,192 SF of Gross Leasable Area.

FRONTAGE & ACCESS

The Subject Property is Approximately 250 Feet Along W Main and Approximately 276 Feet Along W Highway 40. There are 2 Direct Access Points to the Property on West Main and 2 Direct Access Points on Highway 40.

TRAFFIC COUNTS

W Main - 3,506 AADT

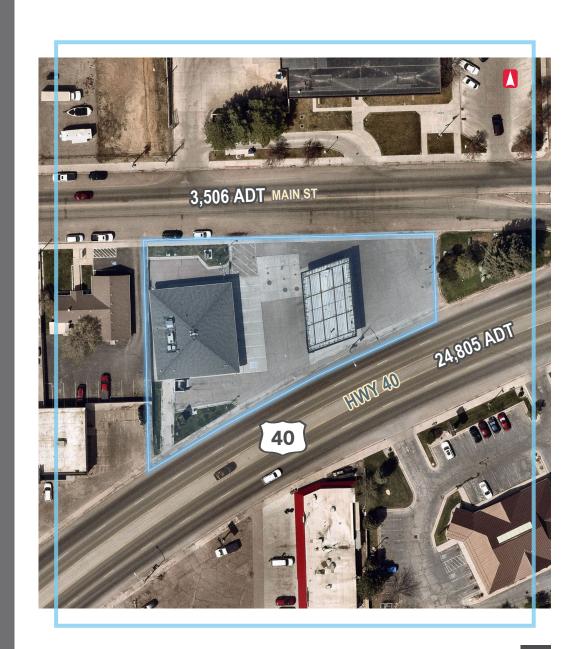
W Highway 40 – 24,805 AADT

YEAR BUILT

1980

LAND OVERVIEW

| APN # | ADDRESS | ACRES | SF |
|------------------------|---------------------------------------|-------|--------|
| 050140007 050140006 | 981 W Main Street Vernal, UT 84078 | 0.6 | 26,136 |

















AREA OVERVIEW

VERNAL, UTAH

Located in northeastern Utah, Vernal is the county seat and largest city in Uintah County. It's approximately 175 miles east of Salt Lake City and 20 miles west of the Colorado border. Vernal has an Estimated population of 10,370 people. With a median household income of approximately \$50,692.

The City of Vernal is usually known for its dinosaur fossils. It has the largest dinosaur quarry in all the United States. It is also located on the direct route to Flaming Gorge National Park.









POPULATION



 1 MILE
 3 MILES
 5 MILES

 5,857
 21,541
 27,507

 2023 EST.
 2023 EST.
 2023 EST.

 POPULATION
 POPULATION
 POPULATION



 1 MILE
 3 MILES
 5 MILES

 5,942
 22,272
 28,441

 2028 EST.
 2028 EST.
 2028 EST.

 POPULATION
 POPULATION
 POPULATION

HOUSEHOLDS & AVERAGE INCOME



 1 MILE
 3 MILES
 5 MILES

 2,204
 7,702
 9,573

 2023 EST.
 2023 EST.
 2023 EST.

 HOUSEHOLDS
 HOUSEHOLDS
 HOUSEHOLDS



1 MILE 3 MILES 5 MILES \$75,307 \$82,711 \$90,217 2023 EST. 2023 EST. 2023 EST. INCOME INCOME INCOME

BUFFERS - 1, 3, 5 MILES



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